

**BOBCAT TRAIL**  
Community Development District

***Annual Operating and Debt Service Budget***  
**Fiscal Year 2024**

**Version 4 - Approved Tentative Budget:**  
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Prepared by:



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**Bobcat Trail**  
**Community Development District**

**Operating Budget**  
Fiscal Year 2024

**Summary of Revenues, Expenditures and Changes in Fund Balances**  
Fiscal Year 2024 Approved Tentative Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
			BUDGET	THRU	MAY -	PROJECTED	BUDGET
	FY 2021	FY 2022	FY 2023	APR-2023	SEP-2023	FY 2023	FY 2024
REVENUES							
Interest - Investments	\$ 3,758	\$ 5,590	\$ 3,217	\$ 18,109	\$ 12,935	\$ 31,044	\$ 20,000
Special Events	-	-	500	165	335	500	500
Interest - Tax Collector	34	-	1,000	2,383	-	2,383	1,000
Rents or Royalties	93	280	400	94	306	400	400
Special Assmnts- Tax Collector	769,562	769,561	769,563	725,424	44,139	769,563	860,965
Special Assmnts- Other	110,332	110,331	110,332	104,011	6,321	110,332	123,436
Special Assmnts- Discounts	(27,209)	(30,396)	(35,196)	(30,625)	-	(30,625)	(39,376)
Other Miscellaneous Revenues	3,429	300	2,000	4,041	-	4,041	1,000
Gate Bar Code/Remotes	1,780	2,026	2,000	1,386	614	2,000	2,000
Insurance Reimbursements	-	-	-	39,425	-	39,425	-
TOTAL REVENUES	861,779	857,692	853,816	864,413	64,650	929,063	969,925
EXPENDITURES							
Administrative							
P/R-Board of Supervisors	11,600	11,800	12,000	9,000	10,000	19,000	24,000
FICA Taxes	887	933	918	689	765	1,454	1,836
ProfServ-Engineering	13,070	22,640	25,000	8,585	9,270	17,855	25,000
ProfServ-Legal Services	7,920	24,775	15,000	14,284	10,203	24,487	20,000
ProfServ-Trustee Fees	3,717	3,717	3,717	4,041	-	4,041	3,750
Auditing Services	3,800	4,200	4,300	-	4,300	4,300	4,400
Insurance - General Liability	17,007	18,710	19,000	16,006	-	16,006	19,000
Legal Advertising	558	1,164	1,000	394	606	1,000	1,200
Miscellaneous Services	189	-	1,000	2,500	-	2,500	500
Misc-Assessment Collection Cost	8,647	8,397	13,198	11,977	1,221	13,198	14,766
Misc-Web Hosting	1,908	1,908	2,000	3,860	-	3,860	2,000
Annual District Filing Fee	175	175	175	175	-	175	175
Total Administrative	69,478	98,419	97,308	71,511	36,365	107,876	116,627
Other General Govt Services							
ProfServ-Mgmt Consulting	51,650	53,045	53,045	30,943	22,102	53,045	54,636
ProfServ-Special Assessment	6,180	6,180	6,365	6,365	-	6,365	6,556
ProfServ-E-mail Maintenance	2,127	1,446	2,000	951	673	1,624	2,000
Postage and Freight	279	270	300	194	139	333	250
Printing and Binding	12	124	900	90	64	154	500
Office Supplies	264	89	500	18	13	31	150
Total Other General Govt Services	60,512	61,154	63,110	38,561	22,991	61,552	64,092
Landscape Services							
Contracts-Landscape	142,047	142,047	142,047	84,459	59,186	143,645	142,047
Contracts-Trees & Trimming	-	-	1,000	-	1,000	1,000	1,000
R&M-Irrigation	10,907	103,380	10,000	8,450	6,036	14,486	10,000
R&M-Landscape Renovations	9,374	12,148	10,000	6,214	4,439	10,653	10,000
R&M-Plant Replacement	9,726	2,626	6,000	1,431	1,022	2,453	6,000

**Summary of Revenues, Expenditures and Changes in Fund Balances**  
Fiscal Year 2024 Approved Tentative Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2021	ACTUAL FY 2022	ADOPTED BUDGET FY 2023	ACTUAL	PROJECTED	TOTAL	ANNUAL
				THRU APR-2023	MAY - SEP-2023	PROJECTED FY 2023	BUDGET FY 2024
R&M-Emergency & Disaster Relief	-	4,830	-	194,659	-	194,659	-
R&M-Landscape Lighting	1,812	3,667	3,000	303	2,437	2,740	3,000
R&M-Phase III	-	56,460	40,000	-	28,230	28,230	40,000
Misc-Holiday Lighting	16	338	850	383	467	850	850
<b>Total Landscape Services</b>	<b>173,882</b>	<b>325,496</b>	<b>212,897</b>	<b>295,899</b>	<b>102,816</b>	<b>398,715</b>	<b>212,897</b>
<b>Utilities</b>							
Electricity - Streetlights	3,316	3,557	3,000	1,947	1,391	3,338	3,000
Electricity - Gate	2,899	3,633	2,500	2,116	1,511	3,627	2,500
Electricity - Irrigation	1,480	3,363	10,000	2,852	2,037	4,889	10,000
Electricity-Pool	-	-	15,000	-	15,000	15,000	15,000
<b>Total Utilities</b>	<b>7,695</b>	<b>10,553</b>	<b>30,500</b>	<b>6,915</b>	<b>19,939</b>	<b>26,854</b>	<b>30,500</b>
<b>Gatehouse</b>							
Contracts-Security Services	70,788	70,788	86,000	45,293	29,495	74,788	74,000
Communication - Telephone	3,674	3,514	4,300	1,893	1,352	3,245	3,500
Utility - Water & Sewer	615	722	850	392	280	672	700
R&M-Gate	250	8,571	2,000	3,490	2,493	5,983	2,000
R&M-Emergency & Disaster Relief	-	-	-	4,755	-	4,755	-
R&M-Access&Surveillance Systems	2,507	2,562	1,500	812	580	1,392	2,500
Misc-Bar Codes	4,200	417	4,100	3,715	385	4,100	4,000
Op Supplies - Gatehouse	200	21	750	-	111	111	500
Capital Outlay	-	18,165	-	-	-	-	1,000
Reserve - Gate	-	-	2,800	-	-	-	2,800
<b>Total Gatehouse</b>	<b>82,234</b>	<b>104,760</b>	<b>102,300</b>	<b>60,350</b>	<b>34,696</b>	<b>95,046</b>	<b>91,000</b>
<b>Lakes and Roads</b>							
Contracts-Lakes	34,853	39,509	38,484	23,383	16,707	40,090	42,000
R&M-Lake	12,150	-	10,000	-	6,075	6,075	25,000
R&M-Road Cleaning	1,170	1,170	4,775	4,745	3,389	8,134	7,000
R&M-Sealcoating	277,186	174,224	91,046	-	37,936	37,936	91,046
R&M-Sidewalks	7,270	28,514	4,500	-	4,500	4,500	5,000
R&M-Stormwater System	9,195	1,100	10,000	-	5,148	5,148	15,000
R&M-Invasive Plant Maintenance	-	-	2,000	-	833	833	1,000
R&M-Street/Gutter Repairs	1,970	63,589	40,000	-	16,667	16,667	75,000
Miscellaneous Maintenance	182	1,153	5,000	-	668	668	3,000
Reserve - Lakes	-	-	5,000	-	-	-	-
<b>Total Lakes and Roads</b>	<b>343,976</b>	<b>309,259</b>	<b>210,805</b>	<b>28,128</b>	<b>91,922</b>	<b>120,050</b>	<b>264,046</b>
<b>Community Center</b>							
Payroll-Hourly	21,706	21,881	22,838	13,274	9,481	22,755	23,980
FICA Taxes	1,661	1,674	1,747	1,015	725	1,740	1,834
Contracts-Other Services	1,395	903	1,600	744	531	1,275	1,500
Contracts-Cleaning Services	13,590	12,890	12,500	7,390	5,500	12,890	13,503
Utility - Other	5,150	5,226	5,400	3,113	2,224	5,337	6,195
Electricity - General	3,721	5,031	5,400	2,807	2,005	4,812	6,000
Utility - Water & Sewer	3,887	4,192	5,000	3,233	2,309	5,542	5,000
Insurance - Property	11,061	12,474	12,500	12,474	-	12,474	12,750
R&M-Pest Control	460	480	550	270	270	540	600

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				THRU APR-2023	MAY - SEP-2023	PROJECTED FY 2023	BUDGET FY 2024
R&M-Tennis Courts	-	374	500	673	481	1,154	500
R&M-Fitness Equipment	5,952	977	2,000	504	360	864	2,000
R&M-Maintenance	527	3,481	4,000	1,769	1,264	3,033	4,000
Misc-Contingency	250	622	800	205	146	351	800
Cleaning Services	-	-	1,200	-	500	500	900
Supplies - Misc.	1,779	3,418	3,500	883	631	1,514	3,700
Capital Outlay	13,168	-	-	-	-	-	-
Reserve-Activity Center Assets	-	-	-	-	-	-	10,000
<b>Total Community Center</b>	<b>84,307</b>	<b>73,623</b>	<b>79,535</b>	<b>48,354</b>	<b>26,427</b>	<b>74,781</b>	<b>93,262</b>
<b>Pools and Maintenance</b>							
Payroll-Hourly	13,630	12,727	23,100	11,860	8,471	20,331	15,000
FICA Taxes	1,043	974	1,767	907	648	1,555	1,300
Contracts-Pools	7,763	7,905	9,000	4,923	3,660	8,583	9,500
Utility - Gas	181	193	800	112	80	192	200
Utility - Water & Sewer	2,884	5,079	7,100	4,409	3,149	7,558	7,500
R&M-Pools	9,029	35,178	4,800	1,750	1,250	3,000	5,500
R&M-Vehicles	417	4,192	1,000	64	46	110	1,500
R&M-Community Maintenance	5,292	4,121	13,100	5,196	3,711	8,907	14,000
R&M-Emergency & Disaster Relief	-	500	-	106	-	106	-
R&M-Pressure Reducing Valve	679	-	3,000	1,064	760	1,824	5,000
R&M-Well Maintenance	-	-	-	-	-	-	10,000
Capital Outlay	-	-	10,000	6,220	-	6,220	-
Reserve-Pool	-	-	-	-	-	-	25,000
Reserves-Vehicles	804	-	-	-	-	-	3,000
<b>Total Pools and Maintenance</b>	<b>41,722</b>	<b>70,869</b>	<b>73,667</b>	<b>36,611</b>	<b>21,776</b>	<b>58,387</b>	<b>97,500</b>
<b>Debt Service</b>							
Principal Debt Retirement	15,533	15,533	-	-	-	-	-
Interest Expense	466	466	-	-	-	-	-
<b>Total Debt Service</b>	<b>15,999</b>	<b>15,999</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL EXPENDITURES</b>	<b>879,805</b>	<b>1,070,132</b>	<b>870,122</b>	<b>586,329</b>	<b>356,932</b>	<b>943,261</b>	<b>969,925</b>
Excess (deficiency) of revenues							
Over (under) expenditures	(18,026)	(212,440)	(16,306)	278,084	(292,282)	(14,198)	-
<b>OTHER FINANCING SOURCES (USES)</b>							
Contribution to (Use of) Fund Balance	-	-	(16,306)	-	-	-	-
<b>TOTAL OTHER SOURCES (USES)</b>	<b>-</b>	<b>-</b>	<b>(16,306)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Net change in fund balance	(18,026)	(212,440)	(16,306)	278,084	(292,282)	(14,198)	-
<b>FUND BALANCE, BEGINNING</b>	<b>1,192,991</b>	<b>1,174,964</b>	<b>962,530</b>	<b>962,530</b>	<b>-</b>	<b>962,530</b>	<b>948,332</b>
<b>FUND BALANCE, ENDING</b>	<b>\$ 1,174,965</b>	<b>\$ 962,524</b>	<b>\$ 946,224</b>	<b>\$ 1,240,614</b>	<b>\$ (292,282)</b>	<b>\$ 948,332</b>	<b>\$ 948,332</b>

# BOBCAT TRAIL

## Community Development District

### Exhibit "A"

#### Allocation of Fund Balances

#### AVAILABLE FUNDS

	<u>Amount</u>
Beginning Fund Balance - Fiscal Year 2024	\$ 948,332
Net Change in Fund Balance - Fiscal Year 2024	-
Reserves - Fiscal Year 2024 Additions	40,800
<b>Total Funds Available (Estimated) - 9/30/2024</b>	<b>989,132</b>

#### ALLOCATION OF AVAILABLE FUNDS

##### *Assigned Fund Balance*

Operating Reserve - First Quarter Operating Capital		60,000 <sup>(1)</sup>
Reserves - Activity Center (Prior Years)	56,720 <sup>(2)</sup>	
Reserves - Activity Center (FY 2024)	10,000	66,720
Reserves - CAM/fence construction (prior years)	10,000 <sup>(2)</sup>	10,000
Reserves - Gate (prior years)	22,000 <sup>(2)</sup>	
Reserves - Gate (FY 2023)	2,800	
Reserves - Gate (FY 2024)	2,800	27,600
Reserves - Gatehouse (Prior Years)	10,000 <sup>(2)</sup>	10,000
Reserves - Lakes (Prior Years)	200,000 <sup>(2)</sup>	
Reserves - Lakes (FY 2023)	5,000	
Reserves - Lakes (FY 2024)	-	205,000
Reserves - Pools (Prior Years)	25,000 <sup>(2)</sup>	
Reserves - Pools (FY 2024)	25,000	50,000
Reserves - Roadways (Prior Years)	500,959 <sup>(2)</sup>	500,959
Reserves - Security Features (Prior Years)	15,000 <sup>(2)</sup>	15,000
Reserves - Vehicle (Prior Years)	3,407 <sup>(2)</sup>	
Reserves - Vehicle (FY 2024)	3,000	6,407

<b>Total Allocation of Available Funds</b>	<b>951,686</b>
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<b>Total Unassigned (undesignated) Cash</b>	<b>\$ 37,446</b>
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#### Notes

(1) This represents under 1 month of operating expenditures.

(2) Board assigned prior year fund balance (as of 9/30/22) by motion on 11/17/22.

**Budget Narrative**  
Fiscal Year 2024

**REVENUES**

**Interest-Investments**

The District earns interest on the monthly average collected balance for their operating accounts.

**Special Events**

The District conducts special events including dinner dances, holiday events and other occasions, throughout the year.

**Interest-Tax Collector**

Interest on assessments held between date of collection by the tax collector's office and distribution to the district.

**Rents or Royalties**

Rental fees collected for the use of the district facility.

**Special Assessments-Tax Collector (Residential)**

The District will levy a Non-Ad Valorem assessment on all the residential property within the District to pay for the operating expenditures during the Fiscal Year.

**Special Assessment-Other (Bobcat Village)**

The District will levy a Non-Ad Valorem assessment on all the commercial property within the District to pay for the operating expenditures during the Fiscal Year.

**Special Assessments-Discounts**

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments up to a maximum of 4%. The budgeted amount for the fiscal year has been set by the board.

**Other Miscellaneous Revenues**

Sales tax collection allowances and other revenues not included within another budgeted line item.

**Gate Bar Code/Remotes**

The District collects a nominal fee for each gate remote distributed.

**EXPENDITURES**

**Administrative**

**P/R-Board of Supervisors**

Chapter 190 of the Florida Statutes allows for members of the Board of Supervisors to be compensated \$200 per meeting at which they are in attendance. The amount for the Fiscal Year is based upon all supervisors attending 24 meetings.

**FICA Taxes**

Payroll taxes for supervisor salaries are calculated as 7.65% of payroll.

**Professional Services-Engineering**

The District's engineer provides general engineering services to the District, i.e. attendance and preparation for monthly board meetings when requested, review of invoices, and other specifically requested assignments which may include road improvement, lake remediation, fencing/security and issues resulting from a possible 'land swap' with the golf course.

**Professional Services-Legal Services**

The District's Attorney provides general legal services to the District, i.e., attendance and preparation for monthly Board meetings, review of contracts, review of agreements and resolutions, and other research as directed or requested by the Board of Supervisors and the District Manager.



**Budget Narrative**  
**Fiscal Year 2024****Administrative (continued)****Professional Services-Trustee**

The District issued a series 1999 bond and series 2017 note with funds deposited with a Trustee to handle all trustee matters. The annual trustee fee is based on standard fees charged plus any out-of-pocket expenses.

**Auditing Services**

The District is required to conduct an annual audit of its financial records by an Independent Certified Public Accounting Firm. The budgeted amount for the fiscal year is based on an optional renewal within an existing engagement letter.

**Insurance-General Liability**

The District's General Liability, Public Officials Liability and Special Events Insurance policies are with Public Risk Insurance Agency, Inc. They specialize in providing insurance coverage to governmental agencies. The District's Worker's Compensation policy is with Preferred Governmental.

**Legal Advertising**

The District is required to advertise various notices for monthly Board meetings and other public hearings in a newspaper of general circulation.

**Miscellaneous Services**

This includes monthly bank charges and miscellaneous expenses that may be incurred during the year that are not included in another budgeted line item.

**Miscellaneous-Assessment Collection Cost**

The District reimburses Sarasota County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 1.5% on the amount of special assessments collected and remitted, whichever is greater. The budget for collection costs was set by the board.

**Miscellaneous-Web Hosting**

GoDaddy charges for website.

**Annual District Filing Fee**

The District is required to pay an annual fee of \$175 to the Department of Economic Opportunity Division of Community Development.

**Other General Gov't Services****Professional Services-Management Consulting Services**

The District receives Management, Accounting and Administrative services as part of a Management Agreement with Inframark Infrastructure Management Services. Also included are costs for Information Technology charges to process the District's financial activities, i.e. accounts payable, financial statements, budgets, etc., on a main frame computer owned by Inframark Infrastructure Management Services in accordance with the management contract.

**Budget Narrative**  
**Fiscal Year 2024****Other General Gov't Services (continued)****Professional Services-Special Assessment**

Inframark provides Assessment Services for all the properties within the CDD for the General Fund, Series 1999 Debt Service Fund and Series 2017 Debt Service Fund. These services include, but are not limited to:

- Working with the Sarasota Property Appraiser to insure the accuracy of the data they provide each year for levying purposes.
- Preparation, maintenance and certification of the District's annual assessment roll to the Sarasota County Tax Collector.
- Customer service which includes answering questions regarding annual assessments, what a CDD is, length and terms of the bonds, etc.
- Preparation of estoppel letters for refinancing and property transfers.
- Processing and transmission of pay downs to the Trustee for those property owners wishing to prepay their CDD debt.
- Analysis and supplemental schedules requested throughout the fiscal year as well assessment schedules included in the annual budget preparation.

**Professional Services-E-mail Maintenance**

Office 365 and Barracuda charges to manage e-mail accounts.

**Postage and Freight**

FedEx charges and reimbursements made to Inframark for actual postage and/or freight used for District mailings including agenda packages, vendor checks and other correspondence. The fiscal year budget is based on prior year spending and anticipated needs.

**Printing and Binding**

Copies used in the preparation of agenda packages, required mailings, and other special projects. The budgeted amount for the fiscal year is based on prior year spending and anticipated needs.

**Office Supplies**

Supplies used in the preparation and binding of agenda packages, required mailings, and other special projects.

**Landscape Services****Contracts-Landscape**

This category includes costs associated with landscape maintenance, mowing, edging, and weeding. Mulch, tree trimming, monthly wet testing and repair of the irrigation system, including materials, may also be recorded here.

**Contracts-Trees & Trimming**

Funds set aside for tree trimming projects as determined by the district board.

**R&M-Irrigation**

The District anticipates a one-time large repair to the irrigation system in the commercial area.

**R&M-Landscape Renovations**

Costs associated with landscape renovations throughout the District including sod replacement.

**R&M-Plant Replacement**

Costs associated with plant replacement throughout the District.

**R&M-Landscape Lighting**

The District anticipates costs associated with landscape lighting maintenance, including parts and labor.

**Budget Narrative**  
Fiscal Year 2024**Landscape Services (continued)****R&M-Phase III**

Landscape costs associated with phase III.

**Miscellaneous-Holiday Lighting**

Costs associated with outside holiday lighting within the District.

**Utilities****Electricity-Streetlights**

Street lighting usage for District facilities and assets. Costs are based on historical expenses incurred with Florida Power & Light (FPL) and include the following accounts:

VENDOR	ACCOUNT#	SERVICE ADDRESS
FPL	00592-38485	Bobcat Village Center Rd #ST LT
FPL	53383-17489	1352 Bobcat Trail #Lights
FPL	92543-09488	Bobcat Trail #ST Lighting

**Electricity-Gate**

VENDOR	ACCOUNT#	SERVICE ADDRESS
FPL	56933-92028	1010 Bobcat Trail #Guardhouse
FPL	92196-12026	Woodhaven Drive #Gate 2

**Electricity-Irrigation**

VENDOR	ACCOUNT#	SERVICE ADDRESS
FPL	88616-20030	1751 Bobcat Trail #IRR
FPL	54961-11039	1508 Palmetto Palm Terr. #IRR

**Gatehouse****Contracts-Security Services**

Gate guard and security services to be provided Envera. It should be noted that some of the original equipment may need to be replaced or upgraded during the period.

**Communications-Telephone**

Telephone and internet services provided by Frontier and Comcast required to keep the gate and camera systems operational.

**Utility-Water/Sewer**

This category represents utility charges currently assessed by North Port Utilities for water and sewer.

VENDOR	ACCOUNT#	SERVICE ADDRESS
North Port Utilities	34841-152336	1010 Bobcat Trail #Gatehouse

**Budget Narrative**  
Fiscal Year 2024**Gatehouse (continued)****R&M-Gate**

Costs to repair and maintain community gates. The District may upgrade the front and back gate areas to include some sidewalk work, pedestrian gates and some monument modifications at the back gate.

**R&M-Access & Surveillance System**

Costs to maintain access and surveillance system. Services provided by Frontier.

**Miscellaneous-Bar Codes**

Bar code and FOB costs for remote entry.

**Op Supplies-Gatehouse**

Costs associated with supplies to operate gatehouse.

**Reserve-Gate**

Funds set aside for Gate projects as determined by the district board.

**Lakes and Roads****Contracts-Lakes**

Monthly lake maintenance services provided by Solitude Lake Management.

**R&M-Lake**

Costs to maintain the lakes and repair minor shoreline problems throughout the district that are outside of the monthly maintenance contract.

**R&M-Road Cleaning**

Street cleaning services provided by Clean Sweep including a contingency.

**R&M-Sealcoating**

The District anticipates resealing various areas which may include Kentia, Coconut, Bobcat Village Ctr, Bobcat Trail, Bailey and Lady.

**R&M-Sidewalks**

Includes all costs associated with maintenance of the sidewalks within the District.

**R&M-Stormwater System**

Costs to repair the stormwater system throughout the district, including stormwater mulching and related engineering costs.

**R&M-Invasive Plant Maintenance**

Costs for removing or containing invasive plants throughout the District.

**R&M-Street/Gutter Repairs**

Various repairs to the roads and gutters throughout the District.

**Miscellaneous Maintenance**

Costs that the district may incur but are not budgeted for within another line item.

**Reserve-Lakes**

The JMT Lakes Assessment will provide a multi-year plan to address bank regrading and stabilization. Depending on the erosion control option selected by the Board, the overall costs could be upwards of over \$1M. The multi-year plan will allow for spreading these costs out over ten years.

**Budget Narrative**  
Fiscal Year 2024**Community Center****Payroll-Hourly**

Payroll for hourly community center personnel.

**FICA Taxes**

Payroll taxes for hourly community center personnel.

**Contracts-Other Services**

The District has multiple contracts to support the Community Center and grounds including Total Air Solutions for A/C Inspections, and Wenzel Electric for Alarm Monitoring.

**Contracts-Cleaning Services**

The District has a contract with Cleaning 4 U to clean the community center.

**Utility-Other**

Cost associated with phone, TV & internet services provided by Frontier.

**Electricity-General**

This category includes community center electricity incurred with Florida Power & Light.

VENDOR	DESCRIPTION	SERVICE ADDRESS
FPL	Acct# 87553-99402	1352 Bobcat Trail

**Utility-Water/Sewer**

This category includes water and sewer costs associated with the community center. North Port Utilities provides these services.

VENDOR	ACCOUNT#	SERVICE ADDRESS
North Port Utilities	34841-175058	1352 Bobcat Trail

**Insurance-Property**

This represents property insurance for the community center.

**R&M-Pest Control**

GardenMasters of SW FL provides pest control services at a cost of \$135/quarter.

**R&M-Tennis Courts**

Routine repair and maintenance costs associated with the tennis courts.

**R&M-Fitness Equipment**

The District has a contract for cleaning and servicing the fitness equipment. Repair of equipment is an additional fee. The District may replace fitness equipment as needed. Equipment with an individual cost of less than \$5,000 may be recorded here.

**R&M-Maintenance**

This line item will represent costs associated with the community center which were not included as part of another budget line item.

**Miscellaneous Contingency**

May include costs associated with special events and any other items not budgeted for within another line item.

**Cleaning Services**

May include cleaning supplies or cleaning services that are outside of the contracted services.

**Budget Narrative**  
Fiscal Year 2024**Community Center (continued)****Supplies - Miscellaneous**

This line item will capture costs associated with supply purchases for the community center.

**Pools and Maintenance****Payroll-Hourly**

Payroll for maintenance field personnel.

**FICA Taxes**

Payroll taxes for hourly field personnel are calculated as 7.65% of payroll.

**Contracts-Pools**

The District has contracted with A & D Pool to maintain the community pool.

**Utility-Gas**

VENDOR	ACCOUNT	SERVICE AREA
TECO Peoples Gas	08946188	1352 Bobcat Trail

**Utility-Water/Sewer**

Cost associated with water/sewer at pool area incurred with North Port Utilities.

**R&M-Pools**

Various repair and supply costs associated with the pool and pool building.

**R&M-Vehicles**

Fuel for security patrol and repairs for District vehicle.

**R&M-Community Maintenance**

Includes all costs associated with maintaining the common area within the District.

**R&M-Pressure Reducing Valves**

Cost associated with maintaining pressure reducing valves (PRVs) throughout the District.

**Capital Outlay**

Funds set aside for capital projects as determined by the district board.

**Bobcat Trail**  
**Community Development District**

**Debt Service Budgets**  
Fiscal Year 2024

**Summary of Revenues, Expenditures and Changes in Fund Balances**  
Fiscal Year 2024 Approved Tentative Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2021	ACTUAL FY 2022	ADOPTED BUDGET FY 2023	ACTUAL THRU APR-2023	PROJECTED MAY - SEP-2023	TOTAL PROJECTED FY 2023	ANNUAL BUDGET FY 2024
<b>REVENUES</b>							
Interest - Investments	\$ 6	\$ 6	\$ 12	\$ 5	\$ 7	\$ 12	\$ 12
Special Assmnts- Tax Collector	245,899	245,899	245,899	231,797	14,102	245,899	245,899
Special Assmnts- Discounts	(7,604)	(8,495)	(9,836)	(8,558)	-	(8,558)	(9,836)
<b>TOTAL REVENUES</b>	<b>238,301</b>	<b>237,410</b>	<b>236,075</b>	<b>223,244</b>	<b>14,109</b>	<b>237,353</b>	<b>236,075</b>
<b>EXPENDITURES</b>							
<i>Administrative</i>							
Misc-Assessment Collection Cost	2,417	2,347	3,688	3,347	341	3,688	3,688
<b>Total Administrative</b>	<b>2,417</b>	<b>2,347</b>	<b>3,688</b>	<b>3,347</b>	<b>341</b>	<b>3,688</b>	<b>3,688</b>
<i>Debt Service</i>							
Principal Debt Retirement	180,000	185,000	190,000	-	189,000	189,000	188,000
Principal Prepayments	1,000	2,000	-	1,000	-	1,000	-
Interest Expense	50,408	45,231	39,897	19,949	19,934	39,883	34,463
<b>Total Debt Service</b>	<b>231,408</b>	<b>232,231</b>	<b>229,897</b>	<b>20,949</b>	<b>208,934</b>	<b>229,883</b>	<b>222,463</b>
<b>TOTAL EXPENDITURES</b>	<b>233,825</b>	<b>234,578</b>	<b>233,585</b>	<b>24,296</b>	<b>209,275</b>	<b>233,571</b>	<b>226,151</b>
Excess (deficiency) of revenues Over (under) expenditures	4,476	2,832	2,490	198,948	(195,166)	3,782	9,924
<b>OTHER FINANCING SOURCES (USES)</b>							
Contribution to (Use of) Fund Balance	-	-	2,490	-	-	-	9,924
<b>TOTAL OTHER SOURCES (USES)</b>	<b>-</b>	<b>-</b>	<b>2,490</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>9,924</b>
Net change in fund balance	4,476	2,832	2,490	198,948	(195,166)	3,782	9,924
<b>FUND BALANCE, BEGINNING</b>	<b>73,210</b>	<b>77,687</b>	<b>80,519</b>	<b>80,519</b>	<b>-</b>	<b>80,519</b>	<b>84,301</b>
<b>FUND BALANCE, ENDING</b>	<b>\$ 77,686</b>	<b>\$ 80,519</b>	<b>\$ 83,009</b>	<b>\$ 279,467</b>	<b>\$ (195,166)</b>	<b>\$ 84,301</b>	<b>\$ 94,224</b>



**Debt Amortization**  
**Series 2017 Capital Improvement Revenue Refunding Note**

<b>Date</b>	<b>Principal</b>	<b>Prepayments</b>	<b>2.86% Interest</b>	<b>Principal Balance</b>
11/01/23	\$0		\$17,232	\$1,205,000
05/01/24	\$188,000		\$17,232	\$1,017,000
11/01/24	\$0		\$14,543	\$1,017,000
05/01/25	\$193,000		\$14,543	\$824,000
11/01/25	\$0		\$11,783	\$824,000
05/01/26	\$193,000		\$11,783	\$631,000
11/01/26	\$0		\$9,023	\$631,000
05/01/27	\$210,000		\$9,023	\$421,000
11/01/27	\$0		\$6,020	\$421,000
05/01/28	\$206,000		\$6,020	\$215,000
11/01/28	\$0		\$3,075	\$215,000
05/01/29	\$215,000		\$3,075	\$0
Totals	<b>\$1,205,000</b>	<b>\$0</b>	<b>\$123,352</b>	

**Budget Narrative**  
Fiscal Year 2024**REVENUES****Interest-Investments**

The District earns interest income on their trust accounts with US Bank.

**Special Assessments-Tax Collector**

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District to pay for the debt service expenditures during the Fiscal Year.

**Special Assessments-Discounts**

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

**EXPENDITURES****Administrative****Miscellaneous-Assessment Collection Cost**

The District reimburses the Sarasota County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 1.5% on the amount of special assessments collected and remitted, whichever is greater. The budget for collection costs was based on a maximum of 1.5% of the anticipated assessment collections.

**Debt Service****Principal Debt Retirement**

This represents principal payments due within the current year for the series 1999 recreational revenue bond. This expense is split with the golf.

**Interest Expense**

This represents interest payments due within the current year for the series 1999 recreational revenue bond. This expense is split with the golf.

Note: Without sufficient revenues to cover operating expenses the district is without means to make the required principal and interest payments. The budget reflects that the debt service payments would have to be made using a portion of prior year's fund balance. Since the prior year's enterprise fund balance is negative, there are no funds from the prior year available to use.

**Bobcat Trail**  
**Community Development District**

**Supporting Budget Schedules**  
Fiscal Year 2024

**Comparison of Assessment Rates**  
**Fiscal Year 2024 vs. Fiscal Year 2023**

Product	General Fund 001 (Common Area Maint)			Debt Service			Total Assessments per Unit			Units	Units
	FY 2024	FY 2023	Percent Change	FY 2024	FY 2023	Percent Change	FY 2024	FY 2023	Percent Change	Acres Total	Acres DS
Villas	\$1,545.72	\$1,381.62	11.9%	\$363.03	\$363.03	0.0%	\$1,908.75	\$1,744.65	9.4%	110	110
SF	\$1,545.72	\$1,381.62	11.9%	\$ 457.77	\$457.77	0.0%	\$2,003.49	\$1,839.39	8.9%	436	424
SF 2	\$1,545.72	\$1,381.62	11.9%	\$ 169.43	\$169.43	0.0%	\$1,715.15	\$1,551.05	10.6%	1	1
Golf/Commercial	\$15,457.18	\$13,816.21	11.9%	\$ 11,700.78	\$11,700.78	0.0%	\$27,157.96	\$25,517.00	6.4%	10	10
										557	545
Commercial	\$123,435.81	\$110,331.62	11.9%	\$0.00	\$0.00	n/a	\$123,435.81	\$110,331.62	11.9%	36.29	15.15
1	\$3,401.10	\$3,040.03	11.9%	\$0.00	\$0.00	n/a	\$3,401.10	\$3,040.03	11.9%	1.00	1.00
2	\$3,401.10	\$3,040.03	11.9%	\$0.00	\$0.00	n/a	\$3,401.10	\$3,040.03	11.9%	1.00	1.00
3	\$3,401.10	\$3,040.03	11.9%	\$0.00	\$0.00	n/a	\$3,401.10	\$3,040.03	11.9%	1.00	1.00
4	\$3,401.10	\$3,040.03	11.9%	\$0.00	\$0.00	n/a	\$3,401.10	\$3,040.03	11.9%	1.00	1.00
5	\$3,401.10	\$3,040.03	11.9%	\$0.00	\$0.00	n/a	\$3,401.10	\$3,040.03	11.9%	1.00	0.00
6	\$14,828.76	\$13,254.51	11.9%	\$0.00	\$0.00	n/a	\$14,828.76	\$13,254.51	11.9%	4.36	0.00
7	\$25,484.38	\$22,778.90	11.9%	\$0.00	\$0.00	n/a	\$25,484.38	\$22,778.90	11.9%	7.49	0.00
7.1	\$3,401.10	\$3,040.03	11.9%	\$0.00	\$0.00	n/a	\$3,401.10	\$3,040.03	11.9%	1.00	1.00
8	\$16,359.26	\$14,622.52	11.9%	\$0.00	\$0.00	n/a	\$16,359.26	\$14,622.52	11.9%	4.81	4.81
9	\$3,401.10	\$3,040.03	11.9%	\$0.00	\$0.00	n/a	\$3,401.10	\$3,040.03	11.9%	1.00	1.00
10	\$3,503.07	\$3,131.18	11.9%	\$0.00	\$0.00	n/a	\$3,503.07	\$3,131.18	11.9%	1.03	1.03
11	\$28,195.11	\$25,201.86	11.9%	\$0.00	\$0.00	n/a	\$28,195.11	\$25,201.86	11.9%	8.29	0.00
12	\$3,707.17	\$3,313.61	11.9%	\$0.00	\$0.00	n/a	\$3,707.17	\$3,313.61	11.9%	1.09	1.09
13	\$3,775.18	\$3,374.40	11.9%	\$0.00	\$0.00	n/a	\$3,775.18	\$3,374.40	11.9%	1.11	1.11
14	\$3,775.18	\$3,374.40	11.9%	\$0.00	\$0.00	n/a	\$3,775.18	\$3,374.40	11.9%	1.11	1.11
										36.29	15.15